

ESTIMATED CLOSING STATEMENT

NAME: Buyer

Date: May 12, 2010
 Asking Price: 199,900
 FHA Down pay: 3%
 Down Payment: 5,997
 Loan Amount : 193,903
 Taxes : 800
 Insurance : 1,100

Note - This is an estimate of closing costs usually associated with the buyer's obligation at the time of closing. Exact costs will be computed when contracts have been signed.

ESTIMATED CLOSING COSTS - BUYER

1108	Title Insurance.....	:	533	:
800	Tax Service Fee.....	:		:
800	Underwriter's Fee.....	:		:
1300	Express Mail.....	:		:
805	Lender's Re-inspection fee.....	:		:
803	Appraisal Fee (Paid at time of loan app.)	:	375	:
1103/1107	Title Examination/Attorney Fee.....	:	500	:
1102	Title Search Fee.....	:	200	:
804	Credit Report (Paid at time of load app.)	:	50	:
800	Lender's Document Preparation.....	:		:
1301	Survey...Home	:		:
800	Flood Certification Fee.....	:	20	:
800	Lender's Administration Fees.....	:	100	:
801	Loan Origination Fee.....	:	1,939	:
1200	Deed Recording Fee and Taxes.....	:		:
1200	Mortgage Recording Fee and Taxes.:	:	2,402	:
	Other	:		:
	Other	:		:
		:	6,119	:

BUYERS ESTIMATED EXPENSES

ESTIMATED MONTHLY PAYMENT TO LENDER
 (Based on 5% on 30 year mortgage)

Sales Price	199,900	Principal & Interest	1,041
Estimated Closing Costs +	6,119	Hazard Insurance	92
Total Acquisition Cost	206,019	Taxes	67
Amount Financed -	193,903	VA/MIP/Funding Fee	81
Down Payment + Close/Costs	6,119	Other	0
Earnest Money Credit -	0		
ESTIMATED DUE AT CLOSING	6,119	ESTIMATED PAYMENT	1,281

Other charges you may be required to pay

Association Fees Monthly

Flood Insurance Monthly

Broker - Cedar Bluff Real Estate

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